Letter of Undertaking from Surety Company Regarding Bond[1]

[On Surety's headed paper]

To:	[Name and address of Applicant]
Regarding:	[Title of contract]
Date:	

A Dhaoine Uaisle

We confirm that we

a) are authorised as an insurance undertaking by the Central Bank of Ireland; or
b) are authorized as a credit institution by the Central Bank of Ireland; or
c) have been granted an authorisation as an insurance undertaking or credit institution by a recognized competent EU/EEA financial regulatory authority and are listed on the relevant registers maintained by the Central Bank of Ireland; and
d) meet any other requirements set out in sub-criterion 3.3h Performance Bond of the Suitability Assessment Questionnaire issued in connection with the above contract.

We have bond facilities in place which would enable us to act as sureties on your behalf in relation to the above contract, the amount of the performance bond to be not more than[●] euros and meeting any supplementary requirements set out in criterion 3.3h of the Suitability Assessment Questionnaire as required by the contract.

Therefore, subject to a satisfactory application, we expect that a bond can be issued within 4 weeks of the receipt by us of the relevant application, subject to our normal terms and conditions.[2]

We understand that you will be giving a copy of this letter to

[Name of Contracting Authority]

We look forward to receiving an application from you if your tender is successful.

Is sinne, le meas

_____

Director
[Name of Surety Company]

[1] This model form is for use with QW2 only.
[2] Note: the terms and conditions referred to are the usual commercial arrangements between the Surety and the Applicant. The reference does not apply to the Pillar 1 standard model form for Performance Bonds.